



Roll Call Number

23-1265

Agenda Item Number

41

Date : September 11, 2023

APPROVING AND AUTHORITY TO ENTER INTO AN EXTENSION OF AGREEMENT WITH VOYA FOR THE PROVISION OF GROUP LIFE INSURANCE, LONG TERM DISABILITY AND SUPPLEMENTAL INSURANCE BENEFITS FOR THE PERIOD OCTOBER 1, 2023 THROUGH JUNE 30, 2024

WHEREAS, the City provides life insurance, long term disability (LTD) and supplemental insurance benefits for eligible employees as described in the attached Council Communication; and

WHEREAS, since October 2018, Voya, Heather Lavallee, Chief Executive Officer, 230 Park Avenue, New York, New York, 10169 has provided such products after its selection pursuant to a Request for Proposals (RFP); and

WHEREAS, consistent with the terms of the original agreement, the City and Voya extended the agreement through September 30, 2023; and

WHEREAS, Voya has guaranteed its previous rate of \$.013 per \$1,000.00 of coverage through September 2024; and

WHEREAS, the City generally seeks to market similar employee benefits for the beginning of the City's fiscal year; and

WHEREAS, it is desirable to time the issuance of a new RFP for group life insurance, LTD and supplemental insurance benefits along with other similar benefits with terms scheduled to begin on July 1, 2024; and

WHEREAS, approval of and authorizing the City Manager to execute an extension agreement with Voya through June 30, 2024 is recommended.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the City Manager is authorized to enter into and execute an extension agreement for group life insurance, long term disability insurance and supplemental insurance with Voya, Heather Lavallee, Chief Executive Officer, 230 Park Avenue, New York, New York for the period October 1, 2023 through June 30, 2024 with the rates guaranteed by Voya in October 2022.

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(Council Communication No. 23-418)

Moved by Gatto to adopt.

Second by Boesen

Approved as to Form:

Carol J. Moser

Carol J. Moser, Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
MANDELBAUM	✓			
VOSS	✓			
WESTERGAARD	✓			
TOTAL	6			

MOTION CARRIED

APPROVED:

J. M. Franklin Cownie Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Laura Baumgartner City Clerk