



Roll Call Number

23-1531

Agenda Item Number

16

Date November 6, 2023

RESOLUTION RELEASING SUBDIVISION BOND FOR GROVER WOODS PLAT 1

WHEREAS, on August 17, 2020, by Roll Call Number 20-1311 the City Council approved the subdivision bond for the development entitled Grover Woods Plat 1, located in the vicinity of 4500 Hubbell Avenue, to be developed by Hubbell Realty Company, and accepted bond number IAC590475 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number IAC590475 in the amount of \$53,690,00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Hubbell Realty Company, Caleb Smith, Authorized Agent, 6900 Westown Parkway, West Des Moines, IA 50266

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MOVED by Gatto to adopt. Second by Boesen.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

COUNCIL ACTION	YEAS		NAYS	PASS
COWNIE	✓			
BOESEN	✓			
GATTO	✓			
MANDELBAUM	✓			
VOSS	✓			
WESTERGAARD	✓			
TOTAL	6			

MOTION CARRIED

APPROVED

J. M. Franklin Cownie
Mayor

Laura Baumgartner

City Clerk