



**Roll Call Number**

24-0100

**Agenda Item Number**

16

**Date** January 22, 2024

**RESOLUTION PARTIALLY RELEASING SUBDIVISION BOND FOR WOODS OF COPPER CREEK PLAT 3**

WHEREAS, on May 21, 2018, by Roll Call Number 18-0859 the City Council approved the subdivision bond for the development entitled Woods of Copper Creek Plat 3, in the vicinity of the 4700 block of NE 23<sup>rd</sup> Avenue (Easton Boulevard), to be developed by HDR Land Development, LLC, Larry Handley, Authorized Agent, and accepted bond number NIA1924 from Merchants National Bonding, Inc., to secure the satisfactory completion and payment of the required sidewalk improvements and as-built costs; and,

WHEREAS, the City Engineer has certified that a portion of the sidewalk improvements have been completed and recommends that the security be reduced from \$38,568.00 to \$4,939.00;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number NIA1924 in the amount of \$38,568.00 from Merchants Bonding Company, is hereby released in part and reduced to the amount of \$4,939.00 as security for the satisfactory completion of the remaining sidewalk improvements and storm and sanitary sewer as-builts.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants National Bonding, Inc., Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
  - HDR Land Development, LLC, Larry Handley, Authorized Agent, 2575 North Ankeny Boulevard, Suite 221, Ankeny, IA 50023



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MOVED by Gatto to adopt. SECOND by Coleman.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL. Includes MOTION CARRIED and APPROVED indicators.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Brees Mayor

Laura Baumgartner City Clerk