



**Roll Call Number**

24-0104

**Agenda Item Number**

20

**Date** January 22, 2024

**RESOLUTION RELEASING PUD RESTORATION BOND FOR WOODS ON THE RIVER PLAT 11**

WHEREAS, on December 20, 2021, by Roll Call Number 21-1899 the City Council approved the PUD restoration bond for the development entitled Woods on the River Plat 11, located in the vicinity of 2900 River Ridge Road, to be developed by Riverwoods Place II, LLC, and accepted bond number IAC592060 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, and site restoration have been completed and recommend that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond number IAC592060 in the amount of \$82,680.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the grading, erosion control, and site restoration.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
  - Riverwoods Place II, LLC, Caleb Smith, Authorized Agent, 6900 Westown Parkway, West Des Moines, IA 50266

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MOVED by Gatto to adopt. SECOND by Coleman.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boeser Mayor

Laura Baumgartner City Clerk