



Roll Call Number

24-0107

Agenda Item Number

23

Date January 22, 2024

RESOLUTION RELEASING SUBDIVISION BOND FOR BRIDGE DISTRICT PLAT 2

WHEREAS, on November 6, 2018, by Roll Call Number 18-1832 the City Council approved the subdivision bond for the development entitled Bridge District Plat 2, located in the vicinity of the 800 block of E 2nd Street, to be developed by Bridge District II, LLC, Caleb Smith, Authorized Agent, and accepted bond number IAC588316 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements and as-built survey costs; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements and as-built survey have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number IAC588316 in the amount of \$31,005.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements and as-built survey.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Bridge District II, LLC, Caleb Smith, Authorized Agent, 6900 Westown Parkway, West Des Moines, IA 50266



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MOVED by Gatto to adopt. SECOND by Coleman

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL. Includes MOTION CARRIED and APPROVED labels.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen Mayor

Laura Baumgartner City Clerk