



Roll Call Number

24-0508

Agenda Item Number

35

April 1, 2024

Date

APPROVING PROPOSAL AND GRANTING AUTHORITY TO ENTER INTO AN AGREEMENT WITH LINCOLN FINANCIAL GROUP FOR THE PROVISION OF GROUP AND SUPPLEMENTAL LIFE INSURANCE, LONG TERM DISABILITY AND SUPPLEMENTAL HEALTH INSURANCE BENEFITS FOR ELIGIBLE EMPLOYEES FOR THE PERIOD JULY 1, 2024 THROUGH JUNE 30, 2027 AND AUTHORIZING THE CITY MANAGER TO APPROVE A THREE YEAR RENEWAL

WHEREAS, the City provides group and supplemental life insurance, long term disability (LTD), and supplemental health insurance benefits for eligible employees as described in the associated Council Communication; and

WHEREAS, pursuant to an existing agreement between the City and the Des Moines Airport Authority and Des Moines Water Works, their employees currently receive such benefits through the City's contract and intend on continuing participation for such benefits; and

WHEREAS, a request for proposal (RFP) for these coverages was issued to which seven proposals were received; and

WHEREAS, Lincoln Financial Group (Lincoln), Ellen G. Cooper, Chair/President/CEO, 8801 Indian Hills Drive, Omaha, Nebraska, 68046 received the highest overall score; and

WHEREAS, for the term July 1, 2024 through June 30, 2027, Lincoln guarantees rates for life and LTD which are lower than current coverage rates experienced by the City; and

WHEREAS, there will be an option to renew for one three year term commencing July 1, 2027 through June 30, 2030 subject to agreement of the parties; and

WHEREAS, cost to the City during the renewal term shall not exceed more than 3% per year of the renewal term.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the proposal for group and supplemental life insurance, long term disability, and supplemental health insurance from Lincoln Financial Group, Ellen G. Cooper, Chair/President/CEO, 8801 Indian Hills Drive, Omaha, Nebraska 68046 for the term July 1, 2024 through June 30, 2027 is accepted and approved and as available, the Mayor is directed to execute an agreement incorporating the aforementioned terms of the proposal subject to review and approval as to form by the Legal Department.

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BE IT FURTHER RESOLVED by the City Council of the City of Des Moines, Iowa:

That the City Manager is authorized to approve and execute a renewal for group and supplemental life insurance, long term disability, and supplemental health insurance from Lincoln Financial Group, Ellen G. Cooper, Chair/President/CEO, 8801 Indian Hills Drive, Omaha, Nebraska 68046 for the term July 1, 2027 through June 30, 2030 so long as the rates for group life and LTD do not exceed more than a 3 % annual increase and the City Manager believes such renewal is in the best interest of the City.

(Council Communication 24- 128)

Moved by Coleman to approve.

Second by Gatto

Approved as to Form:

Carol J. Moser
 Carol J. Moser
 Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
COLEMAN	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen Mayor

Laura Baumgartner City Clerk