



Roll Call Number

24-0569

Agenda Item Number

14

Date April 15, 2024

RESOLUTION RELEASING SUBDIVISION BOND FOR GRANDVIEW MEADOWS

WHEREAS, on January 11, 2016, by Roll Call Number 16-0037 the City Council approved the subdivision bond for the development entitled Grandview Meadows, located in the 4200 block of Grandview Avenue, to be developed by Bloomfield Acres, LLC, and accepted bond number IAC585185 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements, site stabilization, and as-built survey costs; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements, site stabilization, and as-built survey have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number IAC585185 in the amount of \$208,710.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements, site stabilization, and as-built survey.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Bloomfield Acres, LLC, 7008 Madison Avenue, Urbandale, IA 50322



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MOVED by Gatto to adopt. SECOND by Voss

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL (7 yeas).

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Conie Boesen Mayor

Laura Baumgartner City Clerk