



Roll Call Number

24-0973

Agenda Item Number

45

Date July 15, 2024

APPROVAL OF GRANT AGREEMENT BETWEEN INVEST DSM, INC. AND THE CITY OF DES MOINES, IOWA

WHEREAS, Invest DSM, Inc. is an Iowa nonprofit corporation created by an Iowa Code 28E agreement in agreement with Polk County Iowa and the City of Des Moines and presently receiving annual funding from the City for public purposes pursuant to an existing 28E agreement, approved on February 21, 2022 by the city Council in Roll Call No. 22-0244; and,

WHEREAS, Invest DSM seeks additional funding in the present calendar year, 2024; and,

WHEREAS, the City desires to provide the funding to Invest DSM from the general fund operating budget and enter into a Grant Agreement Between Invest DSM, Inc. and the City of Des Moines, Iowa.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Des Moines, Iowa, approves the attached Grant Agreement Between Invest DSM, Inc. and the City of Des Moines, Iowa and authorizes the Mayor to execute the agreement and the City Manager or his designee to administer the agreement.

(Council Communication No. 24-293)

MOVED by Gatto to adopt. Second by Coleman.

FORM APPROVED:

Thomas G. Fisher Jr. Deputy City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Carl B. Jans Mayor

Mayor Pro Tem

Laura Baumgartner City Clerk