



Roll Call Number

24-1303

Agenda Item Number

3

Date October 2, 2024

**RESOLUTION DIRECTING SALE OF GENERAL  
OBLIGATION BONDS, SERIES 2024A**

**WHEREAS**, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

GENERAL OBLIGATION BONDS, SERIES 2024A

Bidder: Piper Sandler & Co of Minneapolis, MN

The terms of award:

Final Par Amount: \$54,055,000

Purchase Price: \$57,673,815

True Interest Rate: 3.444187%

Net Interest Cost: \$19,176,246.20

**NOW, THEREFORE, BE IT RESOLVED** BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the Clerk done in furtherance of the sale of the Bonds are hereby ratified and approved.

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MOVED by Gatto to adopt.  
 Second by Coleman.

FORM APPROVED:

Thomas G. Fisher Jr.  
 Thomas G. Fisher Jr.  
 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
COLEMAN	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			

MOTION CARRIED APPROVED  
Connie Boesen Mayor

**CERTIFICATE**

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Laura Baumgartner City Clerk