



Roll Call Number

24-1318

Agenda Item Number

M.H.G.B. -3

Date October 7, 2024

APPROVAL OF CONVEYANCE OF CITY-OWNED MUNICIPAL HOUSING AGENCY PROPERTY, PURSUANT TO SECTION 32 HOMEOWNERSHIP PROGRAM

WHEREAS, the City of Des Moines, as Municipal Housing Agency, is a participant in the Section 32 Homeownership Program, which was approved on August 16, 2023, by the United States Department of Housing and Urban Development (HUD) in which single family homes are sold to eligible residents; and

WHEREAS, the following eligible buyers (hereinafter "Buyers"), currently residing in eight of the Section 32 Homeownership Program properties (hereinafter "Property") have applied for DMMHA's Section 32 Homeownership Program and staff have determined that the Buyers meet all of the Municipal Housing Agency's Section 32 Homeownership plan requirements, including loan approval, and are qualified for the program;

- Julie Hansen, 1432 62nd St., sale price \$117,000; forgivable 2nd mortgage \$38,610
- Michelle Garcia, 2600 E 39th Ct., sale price \$116,500; forgivable 2nd mortgage \$38,445
- Jacqueline Glover, 4239 E Euclid Ave., sale price \$141,000; forgivable 2nd mortgage \$46,530
- Abdullahi M Aden and Nimo Alin, 1158 MLK Parkway, sale price \$126,000, forgivable 2nd mortgage \$41,580
- Larry and Marilyn Shepherd, 2403 Payne Rd. sale price \$106,000, forgivable 2nd mortgage \$34,980
- Abdulkhaleq Bakkal and Atiyah Alkinani, 1373 Idaho St., sale price \$115,000, forgivable 2nd mortgage \$37,950
- Susan and Devan Chappell, 3029 Indianapolis Ave., sale price \$93,000, forgivable 2nd mortgage \$30,690
- Tut Ruei and Nyandeng Kang, 106 Astor St., sale price \$165,000, forgivable 2nd mortgage \$54,450 and;

WHEREAS, the City of Des Moines, Municipal Housing Agency will hold a promissory note and second mortgage against the Property in the amount of 33% of the sale price; and

WHEREAS, an Offer to Buy Real Estate and Acceptance, a Promissory Note, a Mortgage, Disclosure of Information on Lead Based Paint and/or Lead Based Paint Hazards, a Special Warranty Deed and Restrictive Covenant will be prepared by Real Estate for each; and

WHEREAS, pursuant to Section 403A.3(9) of the Code of Iowa, the requirements of Iowa Code Section 364.7 do not apply to the City when exercising its municipal housing powers.



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NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the City of Des Moines, Iowa, Municipal Housing Agency, pursuant to its municipal housing powers set forth in Chapter 403A, Code of Iowa, that subject to final approval by the Legal Department of all closing documents, the Mayor is authorized to execute the Offer to Purchase and Special Warranty Deed, and the City Clerk to attest to her signature; and

BE IT FURTHER RESOLVED that the City Manager or his designee, the Housing Director, is hereby authorized to execute all other related documents on behalf of the City and Housing Agency, subject to final approval of the documents by the Legal Department and execution of the documents by the Buyers.

(Board Communication No. 24-384)

MOVED by Gatto to adopt. Second by Westergaard

APPROVED AS TO FORM:

/s/ Lisa A. Wieland
Lisa A Wieland
Assistant City Attorney

Table with 5 columns: M.H.G.B. ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL (7 yeas).

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen Mayor

Laura Baumgartner City Clerk