



Roll Call Number

24-1432

Agenda Item Number

12

Date October 21, 2024

**RESOLUTION PARTIALLY RELEASING
SUBDIVISION BOND FOR WOODBURY PLAT 1**

WHEREAS, on November 15, 2021, by Roll Call Number 21-1720 the City Council approved the subdivision bond for the development entitled Woodbury Plat 1, located in the vicinity of 3401 East 56th Street, to be developed by J Larson Homes, LLC, and accepted bond number 5933387 from Old Republic Surety Company, to secure the satisfactory completion and payment of the required sidewalk improvements, grading, and erosion control; and,

WHEREAS, the City Engineer has certified that a portion of the sidewalk improvements have been completed and recommends that the security be reduced from \$140,450.00 to \$65,221.00;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That subdivision bond number 5933387 in the amount of \$140,450.00 from Old Republic Surety Company, is hereby released in part and reduced to the amount of \$65,221.00 as security for the satisfactory completion of the sidewalk improvements, grading, and erosion control.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the partial release of such security at the following respective addresses:
 - Old Republic Surety Company, Attn: Subdivision Bonds Division, 1415 28th Street, Suite 420, West Des Moines, IA 50266
 - J Larson Homes, LLC, John Larson, Authorized Agent, 10604 NW 75th Place, Johnston, IA 50131



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MOVED by Gatto to adopt. SECOND by Voss.

FORM APPROVED:

/s/ Lisa A. Wieland

Lisa A. Wieland

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
COLEMAN	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			
MOTION CARRIED			APPROVED	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen Mayor

Laura Baumgartner City Clerk