

Agenda Item Number
13
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Date November 4, 2024

## RESOLUTION RELEASING PUD RESTORATION BOND FOR BROOK LANDING PLAT 1

WHEREAS, on September 12, 2016, by Roll Call Number 16-1504 the City Council approved the PUD restoration bond for the development entitled Brook Landing Plat 1, located in the vicinity of 3300 E 56<sup>th</sup> Street, to be developed by JJ Equity, LLC, and accepted bond number IAC586379 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, and site restoration have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That PUD Restoration Bond number IAC586379 in the amount of \$166,420.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the grading, erosion control, and site restoration.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
  - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
  - JJ Equity, LLC, Jon Galloway, Authorized Agent, PO Box 7502, Urbandale, IA 50323

$\star$	Roll Call Number					
24-1499						

Agenda Item Number

Date November 4, 2024

MOVED by	Latto	_ to adop
SECOND by	Voss	•

FORM APPROVED:

/s/ Lisa A. Wieland Lisa A. Wieland

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	~			
SIMONSON				-
voss	~			
COLEMAN	U			
WESTERGAARD	V			
MANDELBAUM	u			
GATTO	~			
TOTAL	6			1
MOTION CARRIED		•	A	PPROVED

Courie Boese Mayor

## CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Roura Boungartres

City Clerk