



Roll Call Number

24-1512

Agenda Item Number

27

Date November 4, 2024

APPROVAL OF PARKING SUBLEASE AGREEMENT BETWEEN THE CITY OF DES MOINES AND TWO RIVERS MARKETING CORP.

WHEREAS, City staff has negotiated the terms of a Parking Sublease Agreement with Two Rivers Marketing Corp. for the use of 80 parking spaces for a nine-year term within the ground level of Nelson Development 1, L.L.C.'s parking garage locally known as 555 East 4th Street ("Agreement"); and,

WHEREAS, the Agreement requires Two Rivers Marketing Corp. to pay a discounted market floater and reserved rates for each parking space, as further detailed therein, which Agreement is on file in the Office of the City Clerk;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Parking Sublease Agreement on file in the Office of the City Clerk between the City of Des Moines and Two Rivers Marketing Corp. is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City, and the City Clerk is authorized and directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Parking License Agreement.



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(Council Communication No. 24-443)

MOVED by Gatto to adopt.

SECOND by Voss.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen Mayor

Laura Baumgartner City Clerk