

★ Roll Call Number

25-0276

Agenda Item Number

36

Date February 24, 2025

APPROVAL OF FIRST AMENDMENT TO PARKING LEASE AGREEMENT

WHEREAS, on December 22, 1997 in Roll Call No. 97-4072, the City Council approved a Parking Lease Agreement (the "Agreement") between the City and Principal Mutual Life Insurance Company, now known as Principal Life Insurance Company, an Iowa corporation; and,

WHEREAS, the parties to the Agreement disagree as to the proper calculation of rent due under the Agreement; and,

WHEREAS, the parties have negotiated a compromise and have agreed to a formula for rent in the future.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa:

- 1. That the attached First Amendment to Parking Lease Agreement is hereby approved.
2. The Mayor and City Clerk are authorized to execute the Agreement on behalf of the City.
3. The City Manager is directed to administer the Agreement subject to the First Amendment. (Council Communication No. 25-081)

Moved to adopt by Gatto. Second by Voss.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr., Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL (7 yeas).

MOTION CARRIED

APPROVED

Handwritten signature of Connie Boesen

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Handwritten signature of Laura Baumgartner

City Clerk