



Roll Call Number

25-0586

Agenda Item Number

33

Date: April 21, 2025

APPROVING PAYMENT TO BANKERS TRUST COMPANY

WHEREAS, Bankers Trust Company has a claim for compensation against the City; and

WHEREAS, a settlement agreement has been negotiated with Bankers Trust Company and its attorney; and

WHEREAS, it is the opinion of the Legal Department that payment would be in the best interest of the City of Des Moines.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa;

That the Legal Department hereby is authorized to enter into the settlement agreement negotiated in this matter, execute any documents necessary to effectuate the terms of the settlement agreement, payment of the settlement amount is approved, and the Finance Director is authorized and directed to draw a warrant accordingly.

Moved by Gatto to adopt.

Second by Voss.

Approved as to Form:

/s/ Luke DeSmet
Luke DeSmet
Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

CERTIFICATE
I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Bauer Mayor

Laura Baumgartner City Clerk