★ R	oll Call Number 26-0911
Date	June 30, 2025

Agenda Item Number
28

## SET HEARING FOR CONVEYANCE OF CITY-OWNED PROPERTY AT 1168 22<sup>nd</sup> STREET TO INVEST DSM FOR REHABILITATION OF HOUSING

WHEREAS, Iowa Code Section 446.19A permits cities to acquire tax sale certificates for abandoned property assessed as residential property or as commercial multifamily property or vacant residential lots at a tax sale without paying the taxes then due, to obtain the assignment of outstanding tax sale certificates by payment to the certificate holder the amount then due to redeem the certificate, and to further assign said certificates, all for the purpose of encouraging the acquisition and rehabilitation of abandoned dwellings and lots; and

WHEREAS, on April 15, 2024, by Roll Call No. 24-0584, the City Council approved acquisition of the tax sale certificate for the vacant and abandoned property locally known as 1168 22nd Street, Des Moines, Iowa ("Property"), entered into a development agreement with Invest DSM, Inc. ("Invest DSM") and began the process to take tax sale deed; and

**WHEREAS**, on September 6, 2024, the City of Des Moines requested and was issued the tax sale deed for the Property by the Polk County Treasurer; and

**WHEREAS**, on September 17, 2024, the City of Des Moines filled a 120 Day Affidavit for the Property with the Polk County Recorder; and

WHEREAS, on October 21, 2024, by Roll Call No. 24-1431, the City Council released all City liens and special assessments to encourage housing redevelopment; and

WHEREAS, on December 17, 2024, by resolution No. 27, the Polk County Board of Supervisors released all County liens, unpaid taxes, and unpaid special assessments to encourage housing redevelopment; and

WHEREAS, if approved, the proposed conveyance by the City to Invest DSM will be governed by and subject to approval of a development agreement between Invest DSM and the City of Des Moines, which agreement will be submitted to City Council for consideration concurrently with the public hearing on the sale; and

WHEREAS, deed restrictions containing single-family owner-occupancy requirements and compliance with the conditions of the development agreement will be included in the deed conveying the Invest DSM; and

**WHEREAS**, there is no known current or future public need for the Property proposed to be sold and the City will not be inconvenienced by the sale of said Property.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that:

		all Number 35-09//	Agenda Item Numbe			
Date	June	e 30, 2025				
	1.	Following and subject to completion of the City of Des Moines, Iowa proposes to convey real property locally known as 1168 22 <sup>nd</sup> Street, Des Moines, Iowa, legally described below, to Invest DSM in exchange for \$1.00 and in-kind consideration in the form of development of the property by rehabilitation and/or redevelopment for housing purposes:				
		THE SOUTH 50 FEET OF THE NORTH 100 FILOT 1, BLOCK 4, COTTAGE GROVE, AN OFIN AND FORMING A PART OF THE CITY OF IOWA.	FICIAL PLAT, NOW INCLUDED			
	2.	A public hearing shall be held on July 14, 2025, at 5 Chambers, 400 Robert D. Ray Drive, 2nd Floor, Des M Council will consider the above described proposal a during the public hearing.	oines, IA 50309. At that time the City			
	3.	The City Clerk is authorized and directed to publish no form hereto attached, all in accordance with Section 362	tice of the proposal and hearing in the 2.3 of the Iowa Code.			
		Moved by	Satto to adopt.			
		Second by				
<u>/s/</u>	Chas N	PPROVED: <u>A. Cahill</u> Cahill, Assistant City Attorney				

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	V			
SIMONSON	V			
voss	V			
COLEMAN	V			
WESTERGAARD	V			
MANDELBAUM	V			
GATTO	V			
TOTAL	7			
OTION CARRIED			ÁPI	PROVED

Comis Bosson Mayor

## CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Roura Boungartner

City Clerk