



Roll Call Number

25-1050

Agenda Item Number

30

Date August 4, 2025

**RESOLUTION FIXING DATE FOR A MEETING ON THE
AUTHORIZATION OF THE ISSUANCE OF NOT TO
EXCEED \$33,000,000 GENERAL OBLIGATION URBAN
RENEWAL BONDS OR CAPITAL LOAN NOTES OF THE
CITY OF DES MOINES, STATE OF IOWA (FOR
ESSENTIAL CORPORATE URBAN RENEWAL PURPOSES
(ECP/UR)), AND PROVIDING FOR PUBLICATION OF
NOTICE THEREOF**

WHEREAS, by Roll Call No. 12-1113, adopted July 9, 2012, this Council found and determined that certain areas located within the City are eligible and should be designated as an urban renewal area under Iowa law, and approved and adopted the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Plan Area, which Plan is on file in the office of the Recorder of Polk County, Iowa; and

WHEREAS, by Roll Call Nos. 15-1999, 17-1297, 18-1547, 19-0753, 19-1763, 20-0654, 20-1840, 21-0577, 21-1680, and 22-0807 this Council approved and adopted Amendments No. 1-10 to the Plan for the Ingersoll-Grand Commercial Urban Renewal Area; and

WHEREAS, by Roll Call Nos. 00-788 and 00-789, adopted March 20, 2000, this Council found and determined that certain areas located within the City are eligible and should be designated as an urban renewal area under Iowa law, and approved and adopted the Urban Renewal Plan for the Metro Center Urban Renewal Area (which was created by the consolidation of the Riverpoint Capitol-Center Development Area Urban Renewal Project and the Capitol-Center Development Area Urban Renewal Project by Roll Call No. 00-788 as the Ninth Amendment to the Riverpoint Capitol-Center Development Area Urban Renewal Plan and Roll Call No. 00-789 as the Thirty-Third Amendment to the Capitol-Center Development Area Urban Renewal Plan), which Plan is on file in the office of the Recorder of Polk County, Iowa; and

WHEREAS, by Roll Call Nos. 00-1927, 00-4270, 00-4536, 00-4679, 01-3224, 02-1596, 03-1800, 07-1015, 08-2228, 11-0628, 12-1970, 13-0239, 13-1028, 14-0437, 14-1320, 15-1173, 15-1996, 16-0514, 17-0151, 17-0620, 17-1786, 18-0628, 18-1802, 19-0752, 19-1772, 20-0655, 20-2147, 21-1029, 21-1676, 22-0605, 22-1840, 23-0769, 23-1581, 24-0904, 24-0324, and 25-0612 this Council approved and adopted Amendments No. 1-36 to the Plan for the Metro Center Urban Renewal Area; and



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WHEREAS, by Roll Call No. 85-2388, adopted May 20, 1985, this Council found and determined that certain areas located within the City are eligible and should be designated as an urban renewal area under Iowa law, and approved and adopted the Urban Renewal Plan for the Central Place Industrial Park Redevelopment Program Urban Renewal Area, which Plan is on file in the office of the Recorder of Polk County, Iowa; and

WHEREAS, by Roll Call Nos. 86-3002, 88-1667, 88-3983, 89-2231, 90-1162, 90-4268, 91-1019, 91-4508, 93-966, 97-3912, 00-691, 06-46, 12-1032, 17-0147, 18-0226, 20-0657, 20-1842 and 22-0809 this Council approved and Adopted Amendments No. 1-18 to the Plan for the Central Place Industrial Park Redevelopment Program Urban Renewal Area; and

WHEREAS, by Roll Call No. 98-275, adopted January 26, 1998, this Council found and determined that certain areas located within the City are eligible and should be designated as an urban renewal area under Iowa law, and approved and adopted the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area, which Plan is on file in the office of the Recorder of Polk County, Iowa; and

WHEREAS, by Roll Call Nos. 99-756, 02-1589, 08-1882, 11-2007, 13-0254, 14-0436, 16-1088, 17-0621, 17-1785, 18-0355, 18-1551, 20-0656, 22-0808, 23-0772, and 24-0902 this Council approved and adopted Amendments No. 1-15 to the Plan for the SE AgriBusiness Urban Renewal Area; and

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, State of Iowa, should issue General Obligation Urban Renewal Bonds or Capital Loan Notes, to the amount of not to exceed \$33,000,000, as authorized by Sections 384.24A and/or 384.25 and 403.12, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential corporate urban renewal purpose project(s) as hereinafter described; and

WHEREAS, the Bonds or Capital Loan Notes shall be payable from the Debt Service Fund; and

WHEREAS, before bonds or notes may be issued, it is necessary to comply with the procedural requirements of Chapters 384 and 403 of the Code of Iowa, and to publish a notice of the proposal to issue such bonds or notes and the right to petition for an election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF DES MOINES, STATE OF IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 P.M., on the 18th day of August, 2025, for the purpose of taking action on the matter of the



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issuance of not to exceed \$33,000,000 General Obligation Urban Renewal Bonds or Capital Loan Notes, for essential corporate urban renewal purposes, the proceeds of which bonds or notes will be used to provide funds to pay the costs of aiding in the planning, undertaking and carrying out of urban renewal projects in accordance with Iowa Code chapter 403 and the urban renewal plans for the Ingersoll-Grand Commercial Urban Renewal Area, Metro Center Urban Renewal Area, Central Place Industrial Park Redevelopment Program Urban Renewal Area, and SE Agribusiness Urban Renewal Area, as amended, including the Central Iowa Water Trails, Downtown Restroom project, Principal Park improvements, and various public improvement projects involving street, streetscape, bridge, sidewalk, skywalk, pedestrian signage, utility and park and recreation improvements, with related site improvements.

Section 2. To the extent any of the projects or activities described in this resolution may be reasonably construed to be included in more than one classification under Subchapter III of Chapter 384 of the Code of Iowa, the Council hereby elects the "essential corporate purpose" classification and procedure with respect to each such project or activity, pursuant to Section 384.28 of the Code of Iowa.

Section 3. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than ten clear days nor more than twenty days before the date of the public meeting on the proposed issuance.

Section 4. The notice of the proposed action to issue be in substantially the following form attached as Exhibit A to this Roll Call.



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MOVED by Gatto to adopt.

Second by Voss.

FORM APPROVED:

Thomas G. Fisher Jr.

Thomas G. Fisher Jr.
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
COLEMAN	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

Connie Boesen

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Laura Baumgartner

City Clerk