



Roll Call Number

25-1054

Agenda Item Number

31D

Date August 4, 2025

**RESOLUTION FIXING DATE FOR A MEETING ON THE
AUTHORIZATION OF THE ISSUANCE OF NOT TO
EXCEED \$750,000 GENERAL OBLIGATION BONDS OR
CAPITAL LOAN NOTES OF THE CITY OF DES MOINES,
STATE OF IOWA (FOR GENERAL CORPORATE
PURPOSES (GCP-4)), AND PROVIDING FOR
PUBLICATION OF NOTICE THEREOF**

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, State of Iowa, should provide for the issuance of General Obligation Bonds or Capital Loan Notes, to the amount of not to exceed \$750,000, as authorized by Sections 384.24A and/or 384.26, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out general corporate purpose project(s) as hereinafter described; and

WHEREAS, the Issuer has a population in excess of 75,000, and the Bonds for these purposes do not exceed \$1,335,000; and

WHEREAS, the Bonds or Capital Loan Notes shall be payable from the Debt Service Fund; and

WHEREAS, before issuing General Obligation Bonds or Capital Loan Notes, it is necessary to comply with the provisions of the Code of Iowa, and to publish a notice of the proposal to issue such Bonds or Capital Loan Notes and the right to petition for an election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF DES MOINES, STATE OF IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 P.M., on the 18th day of August, 2025, for the purpose of taking action on the matter of the authorization of the issuance of not to exceed \$750,000 General Obligation Bonds or Capital Loan Notes, for general corporate purposes, the proceeds of which will be used to provide funds to pay the costs of acquisition, construction, reconstruction, enlargement, improvement, and equipping of new city parks (Allen Park and East 9th Basin Park); acquisition of zamboni and shall bear interest at a rate not exceeding the maximum specified in the attached notice.

Section 2. To the extent any of the projects or activities described in this resolution may be reasonably construed to be included in more than one classification under Division III of Chapter 384 of the Code of Iowa, the Council hereby elects the "general corporate purpose" classification and procedure with respect to each such project or activity, pursuant to Section 384.28 of the Code of Iowa.



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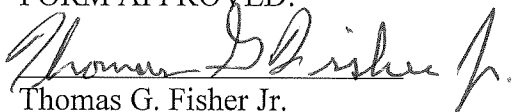
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Section 3. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than ten clear days nor more than twenty days before the date of the public meeting on the proposed issuance.

Section 4. The notice of the proposed action to issue shall be in substantially the form attached as Exhibit A to this Roll Call.

MOVED by Gatto to adopt.Second by Voss.

FORM APPROVED:

Thomas G. Fisher Jr.
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
COLEMAN	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			

MOTION CARRIED

APPROVED



Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk