

Date February 9, 2026

ACCEPTANCE OF REAL ESTATE DOCUMENTS FROM VIRIDESCENT 1656, LLC, MRL ENTERPRISES LLC, AND JOSE EDUARDO MOLINERO VELAZQUEZ FOR VOLUNTARY ACQUISITION OF PROPERTY LOCATED AT 1656 AND 1700 MARTIN LUTHER KING, JR. PARKWAY FOR \$188,000

WHEREAS, Viridescent 1656, LLC (Contract Seller), MRL Enterprises LLC (Contract Buyer) and Jose Eduardo Molinero Velazquez (Contract Buyer) own property located at 1656 and 1700 Martin Luther King, Jr. Parkway, Des Moines, Iowa ("Property") and has offered to sell said property to the City of Des Moines ("City"); and

WHEREAS, City staff has negotiated a purchase price of \$188,000.00 for the voluntary acquisition of the Property, which is equal to the fair market value of the Property, as determined by an independent appraisal; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the following documents conveying a fee simple property interest to the City, recommended for approval and acceptance by the Real Estate Division of the Engineering Department and on file in the office of the City Clerk, be and are hereby approved and accepted as follows:

- Property Owners: Viridescent 1656, LLC (Contract Seller), MRL Enterprises LLC (Contract Buyer), Jose Eduardo Molinero Velazquez (Contract Buyer)
Property Location: 1656 and 1700 Martin Luther King, Jr. Parkway, Des Moines, Iowa
Document Type: Voluntary Offer to Purchase Real Estate and Acceptance; Warranty Deed
Consideration: \$188,000.00 (Plus Closing Costs)

- 1) That the Finance Director is authorized and directed to issue checks to pay any costs certified by the Legal Department and the Engineering Department, and the Real Estate Division Manager is authorized and directed to obtain the checks, if any, needed to carry out this transaction and to deliver them to the payee(s).
2) That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.
3) That the City Clerk is hereby authorized and directed to endorse upon the Deed the approval and acceptance of this Council; the Mayor is authorized and directed to sign the Offer and all necessary real estate documents associated with this acquisition; and the City Clerk is further authorized and directed to deliver the aforementioned documents to the Real Estate Division Manager, who shall proceed to closing in accordance with standard real estate practices.



Roll Call Number

Agenda Item Number

26-0170

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Date February 9, 2026

(Council Communication No. 26-043)

Moved by Gatto to adopt. Second by Voss

APPROVED AS TO FORM:

/s/ Grant Hyland
Grant Hyland, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, BARRON, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
Mayor

Laura Baumgartner
Laura Baumgartner, City Clerk