



Roll Call Number

26-D444

Agenda Item Number

26

Date April 6, 2026

RESOLUTION APPROVING BUDGET FOR THE DOWNTOWN SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2027

WHEREAS, the Downtown Self-Supported Municipal Improvement District ("Downtown SSMID") was created by Ordinance No. 13,579 passed February 23, 1998, was continued by Ordinance 13,193 passed January 22, 2001, was continued and expanded by Ordinance 14,311 passed January 26, 2004, was expanded by Ordinance No. 14,540 passed February 6, 2006, was continued by Ordinance No. 14,834 passed February 23, 2009, was continued by Ordinance No. 15,218 passed September 23, 2013, was continued by Ordinance No. 15,700 passed September 10, 2018, and was continued by Ordinance No. 16,275 passed August 21, 2023, pursuant to the provisions of Iowa Code Chapter 386 for the purposes of undertaking of actions and the design and construction of all improvements authorized by Chapter 386, and the performance of administration, redevelopment, and revitalization of the Downtown SSMID District as authorized by Chapter 386 for the benefit of property within the Downtown SSMID; and

WHEREAS, in accordance with the terms of the Petition for continuation of the Downtown SSMID, the Downtown SSMID has submitted a SSMID budget showing proposed expenditures of SSMID operating funds, applicable tax increment financing funds and other related funds for the fiscal year extending from July 1, 2026, to June 30, 2027; and

WHEREAS, the Downtown SSMID Board has recommended approval of the proposed SSMID levy of \$1.30 per \$1,000 for the fiscal year ending June 30, 2027, as set forth in the accompanying memorandum.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The proposed budget for the Downtown SSMID for the fiscal year ending June 30, 2027, which is on file and available for inspection in the office of the City Clerk, is hereby approved.
2. In accordance with the Operating Agreement with the SSMID Board, the City shall pay the SSMID Board all revenues attributable to the SSMID District in the fiscal year ending June 30, 2027, up to the total amount budgeted for SSMID District expenses, exclusive of reserves, contingencies, and any other subaccounts to be retained by the City for undertakings outside the scope of the Operating Agreement.

(Council Communication No. 26-125)

Moved by Yatto to adopt. Second by Voss



Roll Call Number

26-0444

Agenda Item Number

26

Date April 6, 2026

APPROVED AS TO FORM:

/s/ Emily A. Duffy

Emily A. Duffy  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
BARRON	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

*Connie Boesen*

Mayor

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

*Laura Baumgartner*

City Clerk