



Roll Call Number

26-0835

Agenda Item Number

26

Date July 13, 2026

RESOLUTION OF SUPPORT FOR AN APPLICATION FOR FINANCIAL ASSISTANCE TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY (IEDA) UNDER THE BUSINESS INVESTMENT FOR GROWTH (BIG) PROGRAM FOR ELECTRICAL POWER PRODUCTS, INC. (EP²)

WHEREAS, the Iowa Economic Development Authority ("IEDA") administers a program known as the Business Investment for Growth ("BIG") Program, which is replacing the High Quality Jobs Program; and,

WHEREAS, Electrical Power Products, Inc. (EP²), a subsidiary of Flextronics International, LTD., located at 4240 Army Post Road, Des Moines, is a Des Moines manufacturer of relay and control panels, integrated control systems, and renewable energy products; and,

WHEREAS, EP² proposes investing \$40,000,000 to construct a new building to house product fabrication, assembly and wiring, and to create 160 qualified jobs in Des Moines and is applying to IEDA for \$1,257,500 in Investment Tax Credits and \$775,000 sales tax refunds.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City Of Des Moines, Iowa, that the City supports the application by EP².

(Council Communication No. 26 - 256)

Moved by Gatto to approve Second by Voss

Form Approved:

/s/ Thomas G. Fisher Jr.,

Thomas G. Fisher Jr.

Chief Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
BARRON	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			
MOTION CARRIED		APPROVED		

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen

Mayor

Laura Baumgartner

City Clerk