



Roll Call Number

26-0883

Agenda Item Number

18

Date August 3, 2026

**RESOLUTION PARTIALLY RELEASING SUBDIVISION BOND FOR THREE LAKES
ESTATES PLAT 13**

WHEREAS, on August 4, 2025, by Roll Call Number 25-1036, the City Council approved a subdivision bond for the development entitled Three Lakes Estates Plat 13, located in the vicinity of SE 30th Street and East Army Post Road, to be developed by Timbercrest Homes LLC, and accepted bond number GSH9600301 in the amount of \$308,000.00 from Legacy Excavation, LLC as principal and The Gray Casualty & Surety Company as surety, to secure the satisfactory completion and payment of the required subdivision improvements; and,

WHEREAS, the City Engineer has certified that a portion of the subdivision improvements have been completed and recommends that the security be reduced to \$77,000.00;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That bond number GSH9600301 in the amount of \$308,000.00 from The Gray Casualty & Surety Company is hereby released in part and reduced to the amount of \$77,000.00 as security for the satisfactory completion of the remaining subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the reduction of such security at the following respective addresses:
 - The Gray Casualty & Surety Company, Attn: Subdivision Bonds Division, P.O. Box 6202, Metairie, LA 70009-6202
 - Legacy Excavation, LLC, John Larson, Authorized Agent, 5721 Merle Hay Road, Suite 18, Johnston, IA 50131
 - Timbercrest Homes, LLC, John Larson, Authorized Agent, P.O. Box 267, Johnston, IA 50131



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MOVED by Gatto to adopt.

SECOND by Voss

FORM APPROVED:

/s/ Emily A. Duffy

Emily A. Duffy

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	✓			
SIMONSON	✓			
VOSS	✓			
BARRON	✓			
WESTERGAARD	✓			
MANDELBAUM	✓			
GATTO	✓			
TOTAL	7			
MOTION CARRIED		APPROVED		

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen

Mayor

Laura Baumgartner

City Clerk