



Roll Call Number

25-0488

Agenda Item Number

11

Date April 7, 2025

**RESOLUTION RELEASING SUBDIVISION BOND
FOR OAK CREST PLAT 1**

WHEREAS, on June 13, 2022, by Roll Call Number 22-0867 the City Council approved the subdivision bond for the development entitled Oak Crest Plat 1, located in the vicinity of 4005 Grand Avenue, to be developed by Grand Oakcrest Townhomes, LLC, and accepted bond number IAC592822 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required site stabilization; and,

WHEREAS, the City Engineer has certified that the site stabilization has been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That subdivision bond number IAC592822 in the amount of \$10,700.00 from Merchants Bonding Company is hereby released as security for the satisfactory completion of the sidewalk improvements and site stabilization.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Grand Oakcrest Townhomes, LLC, Mike Simonson, Authorized Agent, 1717 Ingersoll Avenue, No. 117, Des Moines, IA 50309

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MOVED by Gatto to adopt.

SECOND by Voss

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL (7 yeas).

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Connie Bauer Mayor

Laura Baumgartner City Clerk