



Roll Call Number

25-0521

Agenda Item Number

42

Date April 7, 2025

RESOLUTION REVISING THE CITY'S FUND BALANCE POLICY

WHEREAS, the City of Des Moines adopted and has followed a fund balance policy that requires the minimum available fund balances for the unallocated general fund to be maintained at least 15%; and,

WHEREAS, the City Council desires to amend said policy to increase the minimum available fund balances for the unallocated general fund to be maintained at least 20%.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the City's Fund Balance Policy, as amended to reflect a minimum available balance for the unallocated general fund of 20%, is hereby adopted for incorporation in the Debt Management Program Policy of the City of Des Moines.

(Council Communication No. 25-144)

MOVED by Gatto to adopt.

SECOND by Voss.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, TOTAL. Includes MOTION CARRIED and APPROVED labels.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen Mayor

Laura Baumgartner City Clerk