



Roll Call Number

26-0310

Agenda Item Number

26

Date March 9, 2026

APPROVING FIRST AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT WITH RUAN REDEVELOPMENT PARTNERS, LLC

WHEREAS, the City of Des Moines, Iowa (“City”) and Ruan Redevelopment Partners, LLC entered into an Urban Renewal Development Agreement (“Agreement”), as authorized by the Des Moines City Council on June 17, 2024 by Roll Call No. 24-0871; and

WHEREAS, the parties now wish to amend the Agreement to amend the completion deadline due to delayed approval for state historic tax credits and amend the incentive terms due to a change in the tax abatement application formula; and

WHEREAS, the parties have negotiated a written amendment to reflect the extended completion deadline and amended incentive terms in form on file in the office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa as follows:

1. The First Amendment to Urban Renewal Development Agreement by and between the City and Ruan Redevelopment Partners, LLC in the form on file in the office of the City Clerk is hereby approved;
2. The Mayor is authorized to execute the Amendment on behalf of the City and the City Clerk is authorized to attest to the Mayor’s signature on said document;
3. The City Manager and/or his designee(s) are hereby authorized and directed to administer the Agreement as amended on behalf of the City.
4. As soon as reasonably possible following execution by the Mayor and attestation by the City Clerk, the City Clerk is directed to submit a copy of the fully executed document First Amendment to the Finance Department to determine whether disclosure or filing is required for Electronic Municipal Market Access.

(COUNCIL COMMUNICATION NO. 26- 097)

MOVED BY Gatto TO APPROVE. SECOND BY Voss



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APPROVED AS TO FORM:

/s/ Gary D. Goudeock Jr.
Gary D. Goudeock Jr.
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, BARRON, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Connie Boesen (Signature)

Mayor

Laura Baumgartner (Signature)

City Clerk